







RECALIBRATION

This past year has been nothing short of a foundational year for CIM. Still in the grip of the COVID-19 pandemic and all of its associated restrictions, we embraced the new, digital world and ran with it.

We reached out to a larger audience than ever before through virtual events and conversations via social media. We supported continual professional development through interactive webinars led by industry experts. We championed the industry by enabling CIM Branches, Committees and Societies to continue to work together to tackle both longstanding and emerging industry challenges.

The success CIM has seen over the past year is a testament to the commitment and compassion demonstrated by Past Presidents Samantha Espley and Roy Slack. From where I sit, I can see that CIM finds itself in a healthy state of renewal, ready to head into 2023 and toward its remarkable 125th anniversary.

Though COVID-19 forced us to cancel many of the events scheduled in early 2021, we came back strong with the Mines and the Environment Symposium, Mining Needs You Virtual Career Fair and the Capital Projects Symposium. All were well attended and proved the industry's commitment to continual improvement.

I am thrilled to see the high level of dedication to problem-solving demonstrated by all those who logged on and participated not only in these events, but in CIM Knowledge Exchange webinars and CIM sponsored events, like the Canadian Mining Games. The future of mining is, indeed, bright.

As I pass the reins to Anne Marie Toutant, I am confident that her industry experience and passion for safety, sustainability and community will strengthen CIM's future.

Thank you to Angela and the CIM National team, and volunteers across the CIM community. My time as president has been an invaluable learning opportunity.

Pierre Julien
CIM President



REFLECTION

As we close out the first year of CIM's three-year Collective Ambition Strategic Plan, I'm struck by the fresh perspectives, opportunities and clarity this year of "recalibration" has brought. The challenges wrought by a fast-changing world, public health restrictions and modern engagement tools have underscored the realization that when society fully reopens, simply returning to how things were is not an option. Instead, we're excited to continue traveling on what has become a transformational journey for our organization.

Last year, through our ongoing engagement with senior industry leaders – in particular our Corporate Patrons – we continued to dig even deeper to identify the priority issues facing our industry. This enabled us to take a closer look inward to identify and articulate the numerous initiatives CIM undertakes in support of these important issues and investigate ways in which we can collaborate to do even more. The increased engagement with mining companies provided renewed focus for CIM that greatly strengthens our community and our industry. By working collectively, we can more effectively advance our industry and create sustainable prosperity together.

The circumstances of the past year have reinforced what an important role CIM plays as a connector and conduit for critical insights and expertise across the full spectrum of the minerals industry in Canada and around the globe.

I would like to extend my sincere thanks to CIM President Pierre Julien and Past-President Samantha Espley, the full CIM Council, our numerous Society, Branch and Committee executives and all of our incredible volunteers and members throughout the OneCIM community for the trust they have placed in our CIM National team during a decidedly challenging – yet transformative – year. And, of course, I extend my heartfelt and profound thanks and admiration to the incredible CIM National staff – you moved mountains!

In the coming months and years, the CIM community will be tasked with rewriting the mining industry's place in history. We are excited to support you in your efforts, and committed to continuing to deliver excellence and growth for every member of our CIM family.

Angela Hamlyn CEO

10 THOUSAND STRONG ... AND GROWING

COVID-19 impacted CIM in many ways, including financially due to the cancellation of CIM2020. You, however, recognized the invaluable work that CIM does for the industry. You supported us, allowing us to deliver our services and initiatives in Canada and beyond. Your support helped us sustain our business so that we could continue to address important industry issues and bring increased value to the industry through collaboration and engagement.

This past year has proven that, together, we can direct the industry toward sustainable prosperity no matter the challenge.

UNCERTAIN TIMES. UNPRECEDENTED SUPPORT

CIM's Corporate Patrons donated \$1.72 Million to ensure that CIM can continue to provide important education and other services that benefit the minerals and metals industry.

We are proud to support CIM, which has a long history of supporting innovation and excellence in the Canadian resource industry. We look forward to continuing to work together to strengthen Canada's reputation as a leader in responsibly building a better quality of life for people around the world.

- Don Lindsay, President & CEO, Teck Resources Ltd

PROUD CIM CORPORATE PATRONS













































































OUR VISION

The trusted authority and collective source for advancing mineral industry knowledge, guidelines and best practices.

OUR MISSION

Cultivate knowledge, best practices and innovation to support our members, improve awareness of the minerals industry in society and evolve the industry responsibly.

OUR COLLECTIVE AMBITION

Curating Knowledge



Developing Expertise



Fosterina Connections



Innovation



Recognizing Excellence



Engaging Society

VISION

The trusted authority and collective source for advancing mineral industry knowledge, guideline and best practices



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STRATEGIC & OPERATIONAL GOALS

World-Class knowledge, personal and professional development

Unite and engage an expert CIM community where all belong

Expand awareness of the essential contribution mining makes to society

CIM STRATEGIC PLAN

In early 2021 we unveiled our CIM Collective Ambition Strategic Plan – a compass that guides our future direction. As a catalyst for connectivity, CIM actively works for the Canadian minerals, materials and metals industry nationally and globally to support the industry in its role as a global leader in sustainable and responsible mining practices. CIM is recognized as the authoritative voice for technical content, global standards, best practices, emerging trends and a premier source for industry professional development.

The CIM Advantage

- · We are the only national body that represents the full minerals lifecycle.
- We have a non-commercial vested interest in enabling and supporting our industry in its role as a global leader in sustainable and responsible mining.

- We are uniquely equipped to address pressing industry issues through our branches, committees and societies, conferences, media and technical resources and to make connections nationally and internationally.
- As a grassroots organization, we bring together individuals and groups from all disciplines, from different areas of the industry and from all levels of organizations to learn and connect.
- We are actively working to encourage the next generation to get more involved.

We Believe

- Collaboration leads to a sustainable future
- Membership fosters personal and professional development and worldclass knowledge
- Engagement expands awareness of the essential contribution mining makes to society



KEY INDUSTRY ISSUES

Through industry outreach and engagement over the past year, we identified four key issues impacting our industry. These issues are an opportunity for CIM and our partners to further our collaboration through publications and events, so we can advance our industry and create sustainable prosperity together. The engagement of mining companies, educational institutions and industry advocates strengthens the community. Active participation accelerates the exchange of information, best practices and professional development.



ENVIRONMENTAL, SOCIAL & GOVERNANCE

Communities, stakeholders and investors demand stewardship, oversight and transparency whether in the drive to cut carbon emissions, the management of tailings or the engagement of local stakeholders. CIM is a leader in the promotion of sustainable mining practices and driving thought leadership for innovation and advancement in clean technologies.

CIM INITIATIVES

Decarbonization | Tailings Management | Indigenous Relations | Water | Clean Technologies | Reclamation



Working Groups: CIM's Environmental and Social responsibility Society (ESRS) has two active working groups: Social and Environmental



Collaboration with Global Organizations: Global Action on **Tailings**

- ESG Guidelines provide guidance relating to the practice of preparing and executing mineral exploration programs or contributing to the preparation of Mineral Resource and Mineral Reserve estimates.
- Global Minerals Professional Alliance (GMPA), CIM and other global societies are engaging technical experts on discussions and solutions relating to tailings reprocessing, repurposing and ultimately tailings elimination.
- The aspects of ESG figure prominently in our webinars, technical presentations, magazine articles and resources.

Commitment

CIM's Environmental and Social Responsibility Society, Health and Safety Society, & Diversity and Inclusion Advisory Committee are dedicated to issues of ESG

Best Practices

ESG Guidance Document for public commentary and Mineral Processing Best Practice review

Education & Innovation

Towards Net-Zero webinar; Symposium on Mines and the Environment; technical presentations, resources & case studies in decarbonization

PUBLIC PERCEPTION

CIM plays an important role in promoting the positive and essential role our industry plays in our everyday lives. We provide the toolkit that helps branches, societies and committees reach out to thousands of students, recent grads and those already working within the mining sector. Together, we network, collaborate on projects, share lessons learned and promote expertise. Improving the awareness of the essential contribution mining makes to society is imperative.



CIM INITIATIVES

Socio-Economic Benefits | Advancements in Sustainability | Careers in Minerals Industry | **Contribution towards Net-Zero Future**



Public Education

• CIM Joint Venture with Science North to develop an online educational experience focused on sustainability



CIM Foundation educational mineral cards program

Supporting Communities

- Careers in Mining: Job Fair in collaboration with PDAC and MiHR
- Community Outreach: CIM Teacher's mine tours experiences; Branch engagement activities with their local communities



The Branch learned to host hybrid luncheon speakers using Facebook Live. We also sponsored delivery of a highly successful Mining Matters program at local elementary schools, reaching about 650 children.

- Northern Gateway Branch



NURTURING LEADERS

Canada's mining sector is facing a severe labour market shortage, with MiHR reporting a need for 100,000 new workers over the next 10 years. Through our societies, committees, branches, events, professional development and educational programming CIM is collaborating to move the dial on issues of D&I, Health and Safety, and the future workforce.

CIM MENTORSHIP PROGRAM **13**%

21%

MORE MENTORS MORE MENTEES

CIM INITIATIVES

Diversity and Inclusion | Community & Indigenous Relations | Health & Safety |
Professional Development | Mentorship



Education & Training

• Webinars, technical presentations and short courses



Championing Health & Safety

Pan-Canadian initiatives through CIM Health & Safety Society



Future Workforce

• Canadian Mining Schools Committee addressing curriculum development; CIM Mentorship Program; Partnership with Canadian Mining Games



Diversity & Inclusion

CIM's Diversity and Inclusion Advisory Committee hosted 7 webinars and workshops on neurodiversity, Indigenous and community relations, including:

- The Benefits of Neurodiversity in the Mining Industry
- Cross-industry perspective: Indigenous Inclusions
- Operationalizing Diversity and Inclusion Through Risk Management



Recognizing Excellence

CIM has created a venue to recognize and honour high performing operations and individuals for their leadership in areas including safety and sustainability.



BUILDING KNOWLEDGE

CIM is the trusted leader in creating, curating and sharing leading edge content and best practices and advancing the level and quality of technical and industry knowledge.

CIM INITIATIVES

Advancing Innovation & Optimization | Productivity | Research & Development |
Shareholder Confidence | Qualified Persons | Regulation



Leading-Edge Knowledge

• CIM Distinguished Lecturer Series; CIM Magazine, CIM Journal, OneMine and CIM Technical Paper Libraries and Knowledge Exchange webinar series



We launched 5 CIM National Events

- · CIMVTL21, our first online annual conference
- Symposium on Mines and the Environment
- 60th Annual Conference of Metallurgists
- Mining 4.0: The Digital Mine Symposium
- Mining Needs You: Virtual Career Fair



Personal & Professional Development

CIM Academy online learning platform

Downloads of CIM papers from OneMine

21,394

We presented 18 new Knowledge Exchange webinars

- 1 Six Decades of Potash Mining in Saskatchewan: Major Achievements
 - + Some of the Challenges Ahead
- 2 ESG & Mining
- 3 Compliance and Reporting in Geometallurgical Sampling
- 4 It's All About Kelvin Estimating
 Innovation Performance in the Mining
 Industry
- 5 Synthetic High-Resolution Block Model for Benchmarking Mining Technologies



5

We published 209 CIM Academy recordings in 2021

- 1 Cut-off Grade Optimization at the Chelopech Mine
- 2 What is the future of the Mining Business Model? Pt. III: Business Model Innovation
- 3 Tools to Effectively Evaluate and Communicate the Potential Value of Mineral Projects
- 4 Data-Driven Reconciliation: Integrating Drill and Blast with Truck Fleet and the Mill
- 5 What is the future of the Mining Business Model? Pt. I: The Trajectory of the Mining Business Model



CIM societies and committees contributed to mining scholarship by publishing or drafting guidelines, standards, white papers, studies and journal articles.

- CIM Journal 15 articles published covering
 Environmental and Social Responsibility; Surface
 Mining; Underground Mining; Metallurgy and
 Materials; Geology; Maintenance, Engineering
 and Reliability
- Draft CIM ESG Guidelines by the Environmental and Social Responsibility Society and the Mineral Resources and Mineral Reserves Committee
- CSA/ISO Standard for Mine Closure and Reclamation by the Environmental and Social Responsibility Society

- Proceedings from the 60th Annual Conference of Metallurgists - Metallurgy and Materials Society
- Mining 102 Guidelines Underground Mining Society
- Porphyry Deposits of the Northwestern
 Cordillera of North America: A 25-Year Update,
 Special Volume 57 CIM Geological Society
- 20 white papers for the Rock Engineering Society AGM



DIVERSITY & INCLUSION ADVISORY COMMITTEE

7 webinars

Published

"Gaining insight on parenting in mining"

Initiatives

Tell us, how do you D&I?Launched series on neurodiversity#thislittlegirlisme campaign

SAIMM conference presentations

- Nathan Stubina, Sherritt International Corporation, "Sherritt International - What D&I and I&D means to us"
- Lana Eagle, Lana Eagle Consulting, "Building Meaningful Relationships between Mining Companies and Indigenous Peoples: a Canadian Perspective"
- Theresa Nyabeze, Vale, "Expanding our circle of concern a Canadian observation"

COLLABORATION

We have the reach and vehicles to engage industry stakeholders.

OVER

\$190,000

GIVEN OUT IN DONATIONS, SCHOLARSHIPS AND GRANTS



BRANCH AGM CONFERENCE PRESENTATIONS

IN-PERSON EVENTS,
INCLUDING

Golf Games &
Tournaments, Mining
Week Activities, Steak
& Lobster Event,
Curling Funspiel,
Student Nights



BRANCH & SOCIETY
NETWORKING
SESSIONS

WEBINARS, VIRTUAL MEETINGS AND SEMINARS



DISTINGUISHED LECTURER SERIES TALKS

BRANCH, SOCIETY AND COMMITTEE EVENTS



COLLABORATING ACADEMIC INSTITUTIONS

BRITISH COLUMBIA INSTITUTE OF TECHNOLOGY

ÉCOLE POLYTECHNIQUE MONTRÉAL

KEYANO COLLEGE

LAKEHEAD UNIVERSITY

MCGILL UNIVERSITY

SCHULICH SCHOOL OF BUSINESS

UNIVERSITÉ DU QUÉBEC EN ABITIBI-TÉMISCAMINGUE

UNIVERSITÉ LAVAL

UNIVERSITY OF BRITISH COLUMBIA

UNIVERSITY OF CALGARY

UNIVERSITY OF SASKATCHEWAN

UNIVERSITY OF TORONTO

EVENTS

In 2021, CIM, along with its partners, launched five large-scale online events for the minerals, metallurgy and materials sector which drew speakers and attendees from around the world.

CIMVTL21 a "virtual" success!



Faced with the ongoing COVID-19 pandemic, CIM National took the opportunity to host the first-ever virtual CIM Convention and pivoted to a digital delivery of live events. We are pleased to report that the 2021 CIM

Convention + EXPO was a huge success! The technical program had presentations organizations under 12 themes and had a strong focus on digital solutions and mine production.













Delegates

Presentations

Exhibitors 1/10

Corporate Sponsors

Keynotes & Plenaries

Networking Events

1,140

159

7

75

7

Sponsors

EVENT PATRON

DOUBLE DIAMOND

PLATINUM



KOMATSU



GOLD







Teck

SILVER













COPPER















NICKEL







GLENCORE







FRIEND



























MEDIA













Symposium on Mines and the Environment

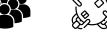


SYMPOSIUM 2021 • VIRTUEL SUR L'ENVIRONNEMENT ET LES MINES MINES AND THE ENVIRONMENT 14-16 JUIN 2021

This bilingual symposium is normally held every three years in Rouyn-Noranda, Quebec, and focuses on discussing current best practices in balancing mineral extraction and environmental protection.

The symposium is a partnership between The Université du Québec en Abitibi-Témiscamingue (UQAT) and CIM, and the result of a collaboration between the Research Institute on Mines and Environment (RIME) UQAT-Polytechnique, the Unité de Recherche et de Service en Technologie Minérale (URSTM), and many government actors and mining companies.









Posters







Delegates

346

Workshops (58 attendees)

Presentations

Keynote Speakers

Sponsors

Corporate

Social **Events**

Career Award Recipient

Sponsors

GOLD











SILVER



















SUPPORTER











60th Annual Conference of Metallurgists



Offering a broad range of topics in hydrometallurgy, light metals, materials and manufacturing, mineral processing, pyrometallurgy and sustainability, the Conference of Metallurgists provided an international forum for both industrial and academic researchers to meet and discuss recent advances in the field.









Discussions

Kevnote

Student Awards

129

13

Sponsors

TOP SPONSOR

HATCH

SOCIAL ENGAGEMENT SPONSORS

GLENCORE TECHNOLOGY



PARTICIPANT SPONSOR



SUPPORTERS





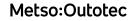






















Mining 4.0: The Digital Mine Symposium



There is a growing collection of case studies that illustrate the impact these technologies are having on safety, reliability, productivity and even sustainability. Mining 4.0 was a forum to meet with others in the minerals and metals industry to explore these developments and build on them to accelerate mining's digital transformation.



Days



Live Panel Discussions



Technical Sessions



Field Trip



Keynote Speakers





Networking Opportunities





[Implementing a digital program] is a collaboration. You need to work with a network of components, providers and ultimately people.

- Andrew Scott, METS Ignited

Sponsors























National Research Council Canada















Mining Needs You: Virtual Career Fair

Mining Needs You Virtual Career Fair

Presentations and networking opportunities that connected a new workforce to in-demand mining occupations and workintegrated learning opportunities



STUDENTS ASK:

Q: How do you grow and maintain your professional network?

A: "The best for me is attending conferences. You get to know people and you end up seeing them at each conference you attend."

- François Landry, Senior Partner, ERM: Environmental Resources Management

Q: What are some of the most important lessons you've learned in your career?

A: "Flexibility is the key to success. We must persevere and be adaptable and agile to be responsive to changing circumstances. I'd also say to treat every experience as a learning experience and every person you meet as someone to learn from. Push yourself beyond your comfort zone and aim to assume more responsibility. Be respectful of everyone you meet. This industry, while global in scale, is actually a very small world. Very importantly, take the opportunity to volunteer with an organization. Not only will it help others, it will expand your network and horizons and make you a better person."

- Karen Rees, Second Vice-President, PDAC

Q: How do I make connections in the industry as a new Canadian?

A: "There are, no doubt, many challenges when job-seeking in a new country. How you can get started is to first find people who have a similar background to you – people who are new to Canada as well, maybe even from the same part of the world that you're from because there's a natural degree of trust already there thanks to the shared experience and culture. Then look for companies that are open-minded and interested in hiring from all walks of life."

- Mike Bird, CoachOiseau Career Coaching





+500



Recruite

40



Days

2

Sponsors









Funded by the Government of Canada Financé par le gouvernement du Canada



CIM FOUNDATION

www.cimfoundation.ca

During 2021, the CIM Foundation and its partners, including MineralsED and the Club de Minéralogie de Montréal, continued to remind educators that we provide educational materials free of charge without copyright restrictions through our website.

Despite COVID restrictions which limited fundraising events, and in partnership with the Management and Economics Society (MES), the CIM Foundation held silent auctions. We thank all those who placed bids. These funds are integral to the work of the Foundation.

The CIM Foundation has continued to award scholarships to support students and has provided funds to CIM Student Chapters to organize and host virtual events.



Accomplishments

In 2021, Natural
Resources Canada
(NRCan) assisted the
CIM Foundation's
mineral card project
by providing a grant
to promote Canada's
31 critical minerals.
NRCan supported
the Foundation's
grant application
by confirming \$30,000

for the project. The cards will be printed and distributed in 2022.





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President-Elect

Pierre Julien, DRA Global

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Eastern District, Second Year

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Central District, First Year

Andrew Smith, Dumas

Central District, Second Year

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Western District, First Year

Cameron Stockman, CEC Mining Systems Corp.

Western District, Second Year

Vacant

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Canadian Mineral Processors Society

Stuart McTavish, SF McTavish Consulting Inc.

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Karen Chovan, Consultant

Geological Society

Dan Marshall, Simon Fraser University

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Glenn Lyle, MIRARCO

Maintenance, Engineering and Reliability Society

Jean Vavrek, American Biltrite

Management and Economics Society

Jacqueline Allison, Tethyan Resource Corp

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Greg Richards, Teck Resources Limited

Mining Society of Nova Scotia

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Marilou Reboulis

Director, Media and Marketing

Ryan Bergen

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Audit and Risk Chair

Eric Talbot, PricewaterhouseCoopers

Directors at Large

Garth Kirkham, Kirkham Geosystems;

Johnna Muinonen, Dumont Nickel

District Vice-Presidents

Eastern District, Second Year

Serge Perreault, Consultant

Eastern District, First Year

Stefanie Vo, Hatch

Central District, Second Year

Andrew Smith, Dumas Mining

Central District, First Year

Curtis Clarke, Golder Associates Ltd

Western District, Second Year

Cameron Stockman, CEC Mining Systems Corp

Western District, First Year

Jason Belanger, Nutrien Ltd

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Glenn Lyle, MIRARCO

Maintenance, Engineering and Reliability Society

Dominique Privé, STI Maintenance

Management and Economics Society

Jacqueline Allison, Tethyan Resource Corp

Metallurgy and Materials Society

Janice Zinck, Nova Scotia Government

Mining Society of Nova Scotia

Joe Hines, East Coast Metal Fabrication

Society for Rock Engineering

Mike Yao, Vale

Surface Mining Society

Ross Pritchard, Teck Resources Limited

Underground Mining Society

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Benoît Sawyer, CIM

Ex-officio

Angela Hamlyn, CIM

Marilou Reboulis

Director, Media and Marketing

Ryan Bergen

Director, Member Engagement and Partnerships

Karine Limage

Director, Events and Professional Developments

Christopher Marilley

CIM SOCIETIES

CIM has eleven societies that are instrumental in helping industry professionals develop their knowledge and expertise in the Canadian minerals, metals, materials and petroleum sectors. Societies are integral to CIM because of the significant impact of the various conferences, publications, workshops, awards and scholarships they deliver with the support of their dedicated volunteer members.

CANADIAN MINERAL PROCESSORS SOCIETY

https://www.cmpsoc.ca/

Executive Members Chair Andrew Taylor, St Barbara
Past Chair Berge Simonian, Copper Mining
Corporation 1st Vice-Chair Irma Gabric Burk,
Transmin Secretary Rory Cameron,
NRCan/CanmetMINING Treasurer Wesley Griffith,
NRCan/CanmetMINING

ENVIRONMENTAL AND SOCIAL RESPONSIBILITY SOCIETY

https://societies.cim.org/esrs

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Integration Strategies Vice Chair Jenifer Hill, Consultant
Past Chair Edith Garneau, Independent Consultant
Treasurer Toritshe-Sade Omoniyi, Tega Gold Secretary
Marian Tibor-McMahon, Wood Director,
Communications Scott Curry, Skookumchuck Pulp Inc.
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Coordinator Mark Wallgren, Efflex Director, Awards Resa
Furey, Stantec Director, Publications Gabriel Castillo
Devoto, Hatch Ad Hoc Advisors Kim Bittman, Kim
Bittman Consulting; David Forrester, AECOM; Karola
Tóth, SNC Lavalin Executive Support Scott Curry, CQ
Strategy Ltd

GEOLOGICAL SOCIETY

https://www.cim.org/subsites/societies/geologicalsociety/

Executive Members President Andrew Randell, SGDS-Hive **Vice-President** Libby Sharman, BHP **Past President** Dan Marshall, Simon Fraser University

HEALTH AND SAFETY SOCIETY

https://www.cim.org/subsites/societies/health-and-safety-society/

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MAINTENANCE, ENGINEERING AND RELIABILITY SOCIETY

https://societies.cim.org/mers/en/

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MANAGEMENT AND ECONOMICS SOCIETY

https://www.cimmes.org/

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Associates; Keith Spence, Global Mining Capital;
Jane Spooner, Retired

METALLURGY AND MATERIALS SOCIETY https://www.metsoc.org/

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MINING SOCIETY OF NOVA SCOTIA

https://societies.cim.org/msns/en/

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SOCIETY FOR ROCK ENGINEERING

https://www.cim.org/subsites/societies/society-for-rock-engineering-res/

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THANK YOU TO OUR DEDICATED

CIM VOLUNTEERS!

FINANCIALS

End of December 2021 Unaudited - (\$000)

Statement of Revenues and Expenses OPERATIONS	2021 \$	2020 \$
Revenue		
Annual Conference		
Conference revenues	\$644	\$-
Conference expenses	\$(563)	\$(71)
Net Annual Conference results	\$81	\$(71)
Exhibition - Trade Show		
Exhibition revenues	\$338	\$34
Exhibition expenses	\$(18)	\$(92)
Net Exhibition - trade Show results	\$320	\$(58)
Net Other Meetings Revenues	\$40	\$50
Net Events contribution	\$441	\$(79)
Advertising		
Advertising Revenues	\$672	\$726
Sales commissions and expenses	\$(171)	\$(189)
Net advertising contribution	\$501	\$537
Membership		
Individual revenues	\$517	\$564
Corporate revenues	\$179	\$171
Net Membership contribution	\$697	\$735
Other Revenues		
Subscription sales	\$41	\$-
Canada Wage Subsidy	\$453	\$562
Canada Rent Subsidy	\$96	
Heritage Canada Publishing Grant	\$131	\$116
Patron Sponsorships	\$1,611	\$-
Program / Digital Events / CIM Academy	\$37	\$114
Miscellaneous Income	\$121	\$216
Net Other Revenues Contribution	\$2,491	\$1,008
Total Revenues from Operations	\$4,129	\$2,202
Expenses	4000	40
Administration	\$282	\$344
I.T.	\$193	\$212
Professional fees	\$226	\$56
Promotion	\$27	\$14
Publications Communications and Marketing	\$381 \$81	\$451 \$25
Membership	\$71	\$25 \$90
Program / Digital Events / CIM Academy	\$57	\$115
Salaries	\$2,243	\$2,380
Training and Professional Development	\$1 \$7	Ψ2,000
International Project	\$12	\$16
Council	\$0	\$11
Travel	\$6	\$24
Total Operations Expenses	\$3,581	\$3,744
Net Results from Operations	\$548	\$(1,543)
	ÇUTU	ψ(1,0-10)

End of December 2021 Unaudited - (\$000)

Balance Sheet National Office Only		2020 \$
Assets		
Current		
Cash	475	695
Short term investments	-	-
Accrued interest receivable	8	21
Accounts receivable	741	545
Sundry receivables	0	(39)
Prepaid expenses and sundry assets	307	179
	1,531	1,401
Investments	6,751	6,790
Capital assets	120	113
Total	8,401	8,304
Liabilities		
Accounts payable	892	785
Accounts payable branches and societies	4,087	4,608
Accrued expenses	436	368
Membership dues received in advance	317	316
Books and Volumes	(36)	(21)
Deferred revenue - Trade Show and Sponsorships	2,531	2,597
	8,227	8,653
Accumulated funds		
Internally restricted funds	-	-
Operating reserve fund	-	-
Unrestricted fund	175	(349)
	175	(349)
Total	8,401	8,304



RENAISSANCE

The past couple of years have been personally traumatic for so many people, with lost jobs, lost loved ones and challenging circumstances. CIM was not immune to Covid19, with our 2020 Vancouver convention cancelled and an uncertain financial future resulting. Branches and Societies moved to online events to conduct important work and maintain connections. Thank you, Samantha Espley and Pierre Julien, for guiding CIM through this period, working with Angela Hamlyn, her strong CIM National team, and the Societies, Branches and Committees of CIM who collectively ensured that CIM not only survived but is thriving and evolving as a result of the efforts of many. A special thank you also to our Corporate Patrons and many key Sponsors.

Spring 2022 brings the promise of the industry getting together in Vancouver to learn, exchange ideas, innovate with others, welcome newcomers, and celebrate excellence IN PERSON. I've never been so excited to attend a national convention and look forward to seeing many of you in person, beyond my Zoom screen!

As someone who has spent decades in mining (wait, that makes me sound old), I can certainly attest to the fact that the industry is not always as adept with change as it might be. But we no longer have the luxury of embracing change at a snail's pace. Social, technological, environmental and financial forces are exerting increasing pressure on us. How will the industry maintain profitability, support innovation and respect Indigenous and community needs and rights?

The answer lies in the collaborative framework that is CIM. Working together, we can effect incredible advancements. The world is relying on us as explorers, developers, miners, processors, and reclaimers to collaborate with each other and newcomers to extract and recycle the critical minerals and metals required for energy transition while aggressively addressing our own carbon footprints.

As CIM advances towards 2023 and our 125th Anniversary, it is more relevant than ever!

Anne Marie Toutant Incoming CIM President

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Wheaton Precious Metals

Wood

Xylem Water Solutions